

Annual Report 2021



Contents

ABOUT THE ACADEMY

Our Mission

Our Impact and Vision

Our Values

Our Goals 4 Our Leadership 5





PARTNERS

International 29 National 30

FINANCIAL STATEMENTS
32



FACTS AND FIGURES

6



HIGHLIGHTS OF 2020 – 2021

The challenge of Covid-19

– Moving online

14

NED: Seven Graduates for MA this year 16

NED: The South African
Digest of Jewish
Education
17

Tyres of Hope 18



THANKS AND ACKNOWLEDGEMENTS





REPORTS FROM

THE CHAIRPERSON
Stacey Dembo
11
THE DEAN
Rabbi Ramon Widmonte
12

TRIBUTE

Eric Samson 20



PROGRAMME REPORTS

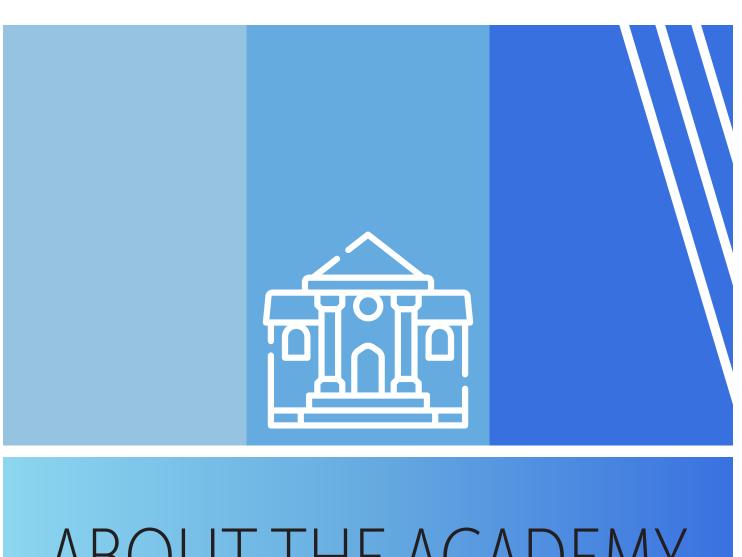
Adult Education

Science Hub
22
The Academy Book Club
23

National Education
Development Programme

Master's Degrees
24
Teacher Accreditation
and Upskilling

Proposed Structure of NED
25
Thirst for Hope
27



ABOUT THE ACADEMY

About the Academy

About The Academy

OUR MISSION

Our mission is to create a vibrant, Modern-Orthodox programme for Jewish learning, thought and scholarship, that inspires our community with a lifelong love of Jewish learning and Israel; and to utilise this platform to impact broader society in all ways.

OUR IMPACT AND VISION

The Academy's vision is to be the heartbeat of the traditional, Zionist South African Jewish community, ensuring its values are relevant and dynamic for the next generation of Jews, with inspired, skilled and trained educators and leaders.

OUR VALUES

- **1.** *Ivdu et Hashem beSimchah* we sense a real joy and privilege in everything we do, especially the hard things, as part of our mission for Hashem.
- 2. Yozmah innovate and take the initiative!
- **3.** Yosher authenticity, doing the outstandingly right thing.
- **4.** *Ichpatiyut* Care! Caring for our team and all our students with empathy.
- 5. Rosh Gadol maintaining a big picture view.
- **6.** Yachad One for all and all for one every challenge is ours!
- **7.** Ein lo yachol, yeish rak lo rotzeh We deliver on our commitments, no matter what.
- 8. Miktzo'iyut Professionalism in every way.
- **9.** Eizehu chacham? Halomed mikol adam Constant learning and improvement and actively seeking constructive input on our strengths and weaknesses.

OUR GOALS

- 1. To educate adults by increasing their Jewish knowledge, improving their textual skills and building their confidence as independent learners.
- 2. To develop outstanding educators who teach with love, respect, openness, intellectual honesty, professionalism and creativity.

About The Academy



About The Academy



- **3.** To study with *Yirat Shamayim*, a profound reverence for Hashem, in order to appreciate Jewish knowledge within its G-dly context.
- **4.** To promote the full participation of women in Jewish learning and teaching.
- **5.** To foster a culture of love for knowledge, higher learning, respect, tolerance and open discussion within the field of Jewish learning.
- **6.** To encourage our students to help create this culture through passing on their own knowledge and experiences at home and within their own communities.
- **7.** To exchange ideas at the highest level through academic research and the advanced study of traditional Jewish texts.
- **8.** To deepen our community's understanding and love for Israel.
- **9.** To examine critical issues facing modern society with intellectual honesty, integrity and courage; in order to understand and develop Torah responses.
- **10.** To develop programming for formal and informal educators to achieve professional accreditation and training to the highest standards internationally.
- 11. To work with the wider community in achieving these goals.

OUR LEADERSHIP

Chairperson: Stacey Dembo

Treasurer: Menachem Kay

Dean: Rabbi Ramon Widmonte

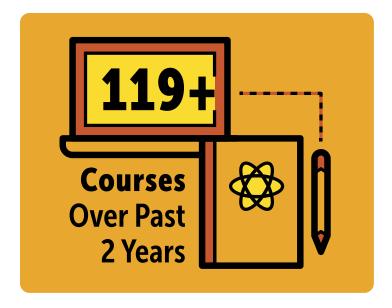
Member: Michael Sternberg

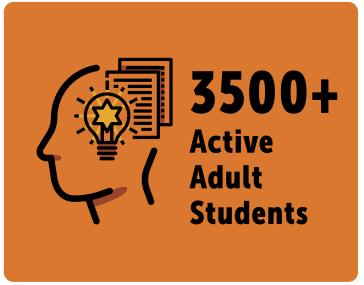
About The Academy

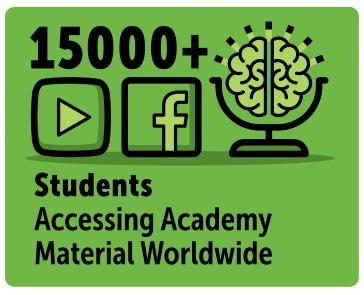
Member: Dorothy Sank

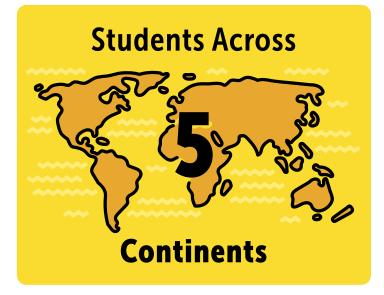


Facts and Figures





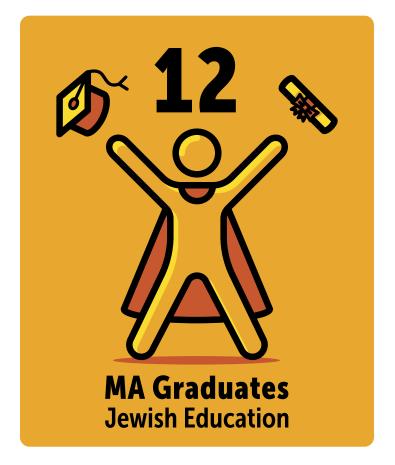


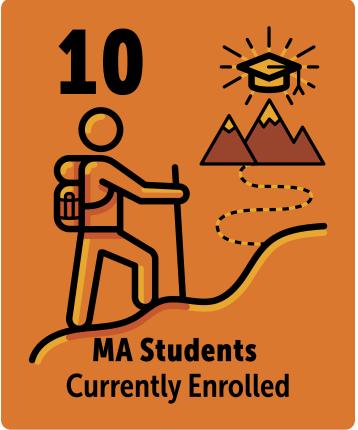


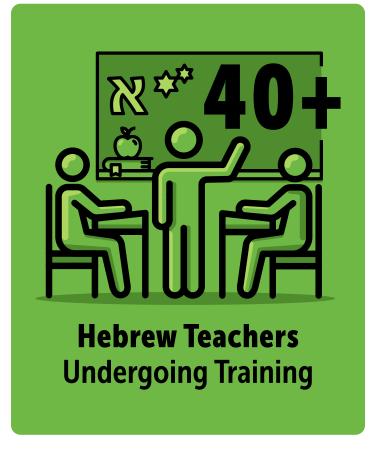




Facts and Figures

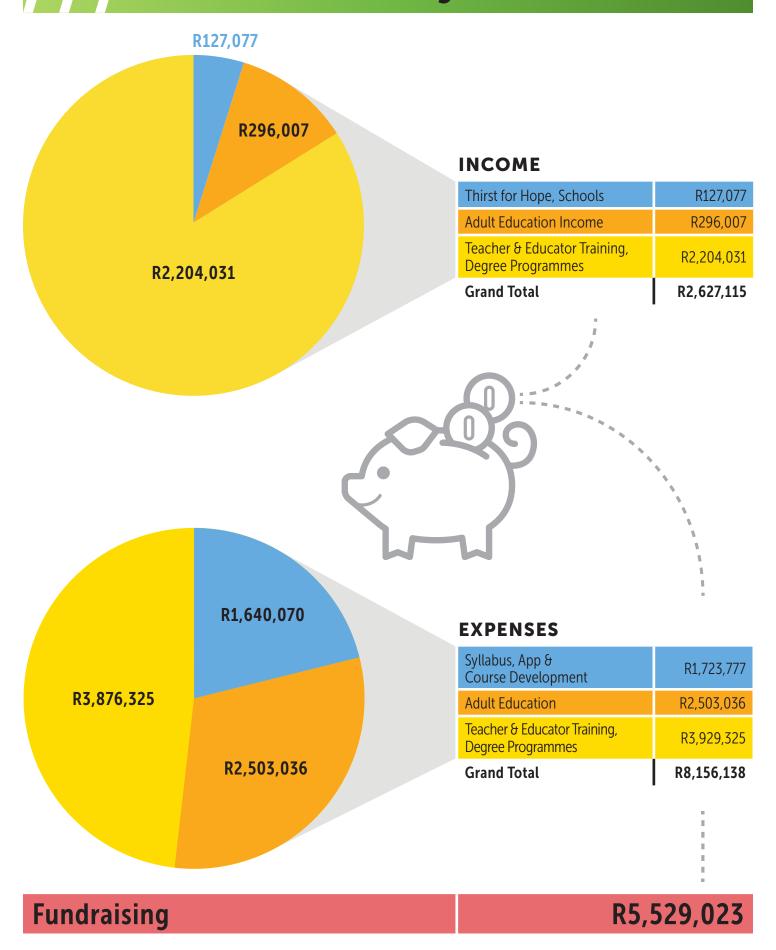


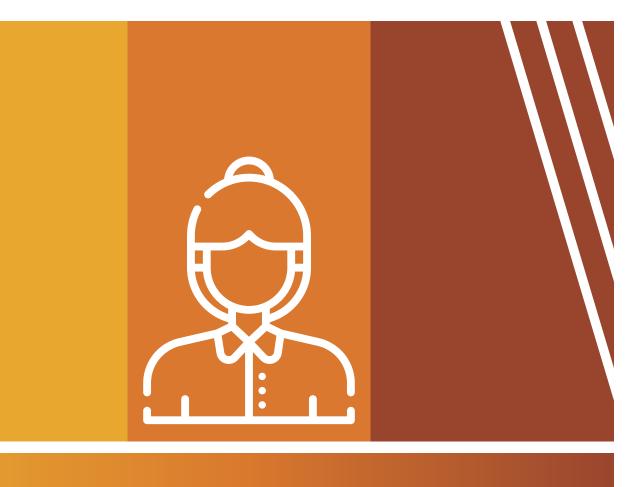






Facts and Figures





REPORTS FROM THE CHAIRPERSON & THE DEAN

Chairperson's Report

THE CHAIRPERSON

Stacey Dembo



The past two years will forever be remembered as a milestone in the history of humanity and as one of the greatest challenges the modern world has faced. The Covid-19 pandemic presented us with great difficulties, trauma and loss –but also opportunities for growth and learning, and nowhere more so than at The Academy of Jewish Thought and Learning.

It is with great pride that we reflect on the manner in which The Academy swiftly moved online almost before lockdown began in South Africa. While from a technical aspect, this appealed to many of our students who were welcomed into our new 'online' space – we even had a *lechaim* on our first Zoom event – it was the element of connection in which The Academy truly excelled.

Our team connects with our students on a regular basis, not only to inform them of our upcoming courses but also to see how they are doing. This is vital in a world where many people are not venturing out for weeks or months on end. Many of our students are overwhelmed at the support they receive from The Academy.

An additional benefit to upgrading our system to embrace the opportunities and challenges of remote working was cutting our overheads down by 20%.

While there is no doubt that we have been able to make use of technology in order to continue our vision of inspiring our community with a lifelong love of Jewish learning and Israel, our dearest wish is to add to this by meeting up face to face once again, and to create our Community of Thinkers both in cyberspace and in person.

Warm Regards

Stacey Dembo



Dean's Report

2020 began as any other year, with courses taking place at a number of shuls and venues throughout the country. Towards the end of Term 1, however, the clouds of the pandemic were gathering, and we decided to 'jump the gun' by moving swiftly over to Zoom. We had been playing with the concept of remote learning for a number of months but this provided the impetus to do so. Indeed, we had been using Zoom and an online learning platform for three years thanks to the Master's programme that we had been running with London School of Jewish Studies, so, thank G-d, it was an easy transition for us.

It is hard to say, with all the suffering we have experienced under Covid, but the opportunities it offered us were enormous, and we grabbed them with both hands. Over this year and next we will graduate close to 25 educators with SA's first Master's degrees in Jewish Education.

This year, the Academy is proud to have created, for the first time in SA's history, accredited PGCEs (Post Graduate Certificates in Education) in both Hebrew Teaching and Jewish Studies.

THE DEAN Rabbi Ramon Widmonte



The most critical components in our educational system are our teachers, more than 75% of whom have no educational qualification. The Academy is changing that, with your help! The courses begin in 2022.

Other challenges included the cancellation of our tours to Poland and Lithuania, but in the meantime, we are looking at local trips in some fascinating places near Johannesburg and Cape Town – and even the Karoo, while also looking further afield in Africa and, of course, Israel.

One of the incredible benefits of the remote learning system becoming so ubiquitous and accepted is that our international connections have grown with leaps and bounds. We have had the wonderful opportunity of having international speakers and authors chat with us – including Nobel Prize-winner Professor Robert Aumann – and even taken virtual tours in some of Israel's beautiful natural spaces.

This has worked the other way around too – where our educators have become familiar names to communities overseas as we have offered courses to places as far-flung on the time zone scale as Los Angeles and Melbourne.

This year, amongst the ravages of Covid-19, we have lost many of our community members, students and family members. It has been a traumatic year for so many, and we remember all of those who have lost their lives. May their memory be a blessing.

We thank you for your support as always, and particularly throughout Covid-19. We pray that Hashem bless you and your family with a sweet new year in all ways, and that we all merit a healthier, successful 5782.

With blessing,

Rabbi Ramon Widmonte



2020 - 2021

The challenge of Covid-19 - Moving online

In 2020, the Covid-19 crisis threatened to draw us apart as human beings and as Jews; it forced us to rethink, re-evaluate, and change the way we live – and how we at the Academy share our knowledge and love of learning. We immediately launched an online offering that will continue into the foreseeable future, which allows people from all over the country and indeed the world to learn and connect.

We transformed ourselves into a virtual community of thinkers.

Our online offering utilises a range of platforms and technologies in conjunction with the human element – our popular Academy faculty. We innovated in the following ways:

1. The Academy App

This had already been in production, but, by visible divine providence, was completed in March 2020, a week before lockdown. It was launched with the aim of being the one-stop shop for Academy content, from regular podcasts, to recordings of live sessions and the ability to download extra reading or notes.



2. Live Zoom Courses

As with the rest of the world, Zoom sessions became the new space for connecting and gaining knowledge. We transferred some of our ongoing courses onto the platform, and continued to create new courses – or redo old favourites. In this way we have reached more people than ever before.





3. "Learn When You Like" courses.

These are some of our earlier internationally-acclaimed courses – complete with source sheets, audio and extra reading – to be done online, in the comfort of one's home and in one's own time.











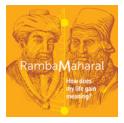
















14 Highlights of 2020 – 2021

4. "Home not Alone" Series

A fantastic innovation, this series was a space for our students to brew some coffee or tea (or something stronger depending on the lockdown level), put their feet up and enjoy as our faculty explored the upcoming festivals or events. This was vital during Covid-19, the challenge being to keep or acknowledge the festivals on their own – but not alone.



Many of us will be running our own Seders for the first time ever or in a long time. Some of us will be flying solo, some of us will have a wingmate; or even scarier, some of us will have ... our children!

But fear not fearless Padewan flyers, we've got your backs, and you've got this (matzah) covered.

Remember, fear is the path to the dark side! So fear not!

5. National Education Symposium for Jewish Educators - online

Since we began our Symposia, we have been able to run these in Johannesburg and Cape Town in situ. Once again, we had to move online and run a Zoom Symposium. While – like in so many situations – it was unfortunate that we could not interact "in real life" – we grasped the opportunity to have a range of speakers from all over the world speaking to us across cyberspace.





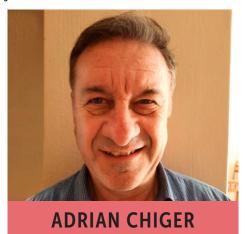


NED: Nine SA Educators and Leaders Graduate with MA in Jewish Education and Leadership

Since the launch of the NED (National Education Development) programme, school teachers, principals, rabbis, adult educators and community leaders have embarked on the NED journey with incredible personal and professional results. The Master's Degree in Jewish Education, offered by LSJS and accredited by Middlesex University in the UK, was undertaken by a number of South Africans through the NED programme. 2020 saw the graduation of our first two Master's students in Jewish Education, followed by another seven in early 2021. It is an incredible achievement both personally and for our community, as it raises the bar for Jewish education in South Africa.



YAEL AYACHE





STACEY DEMBO



RABBI OSHY FELDMAN



KAREN KAIMOWITZ



SHIMPA MOCH



ILANA STEIN



RABBI YEHUDA STERN



RABBI SAM THURGOOD

NED MA Graduates: Titles of Dissertations

- AYACHE, Y. 2020. The Bat Mitzvah Phenomenon: An exploration of an educational life cycle programme. MA. LSJS.
- CHIGER, A. R. 2019. A survey of the views of South African Jewish adolescents towards Torah study. MA. LSJS.
- DEMBO, S. 2019. What do schools hope to achieve by prayer services? Teachers' Views in South African Jewish High Schools. MA. LSJS.
- FELDMAN, O. 2020. Friday Night Live: An Investigation of a Community-Building Initiative in a Jewish Congregation. MA. LSJS.
- KAIMOWITZ, K. 2020. Meeting the needs of all learners: An investigation into inclusion in the Jewish Life and Learning classroom. MA. LSJS.
- MOCH, C. 2020. An analysis of teacher perceptions about curriculum integration at a Jewish day school using Legitimation Code Theory. MA. LSJS.
- STEIN, I. 2020. Ethics of Eden: Impact and outcomes of an environmental Jewish programme. MA. LSJS.
- STERN, Y. 2020. Attracting Young Adults: An Examination of Young Adult Participation in the Synagogue. MA. LSJS.
- THURGOOD, S. 2020. Emergency Remote Teaching of Primary School Kodesh: What Lessons Have We Learnt? MA. LSJS.

NED: The South African Digest of Jewish Education

The Academy's NED Programme published its second volume of its South African Digest of Jewish Education. In this issue, the first major, concentrated, academic contribution to the field of study of Jewish education in South Africa was presented. Editor Chaim Moch noted that, throughout the history of South Africa, there have been 27 academic studies published to date on South African Jewish Education and in one year The Academy increased that number by a third!

When the idea of the MA in Jewish Education was merely a glimmer six years ago, The Academy had the vision of a country, brimming with talented, educated, trained, dedicated teachers, Rabbis and Rebbetzins, who could build on the unique South African Jewish identity to ensure that Jewish education in our country reaches the heights we felt it could and should. The idea has been to create infrastructures to ensure consistent, ongoing, professional and academic training and excellence in Jewish Education, Rabbinics and Hebrew teaching. With this publication, we see the *bikkurim* (first fruits) of this incredible endeavour.

Scan here to view ▶



Tyres of Hope

In 2020, during Covid-19, the pilot project for Tyres of Hope was run, with the Embassy of Israel in South Africa being our key implementation partner in this project. The chosen site was at a community school in northern Johannesburg, which has had an extended relationship of a number of years with Thirst for Hope. Our focus for this pilot was the 10th Grade year consisting of 300 students.

After undergoing a thorough educational programme on water sustainability and recycling, the students began to recycle within their environment, using tools to practice water conservation and smart planting. The excitement of learning and creating an environment of hope within their reality was evident in their faces!

Our innovative tyre planting model, which uses recycling to reduce a negative environmental impact, while producing food to eat, was implemented successfully at the school. The "tyre plants" are beginning to flourish, and the pupils and their respective families will soon reap the benefits of quality and nutritious food, 'home grown' at their children's school.

Throughout the project, we stressed Israel's environmental offering, the partnership with the embassy and our vision of Israel being a partner in alleviating challenges facing South Africa. We are grateful to the Embassy of Israel in South Africa for its partnership and support in this vital project.



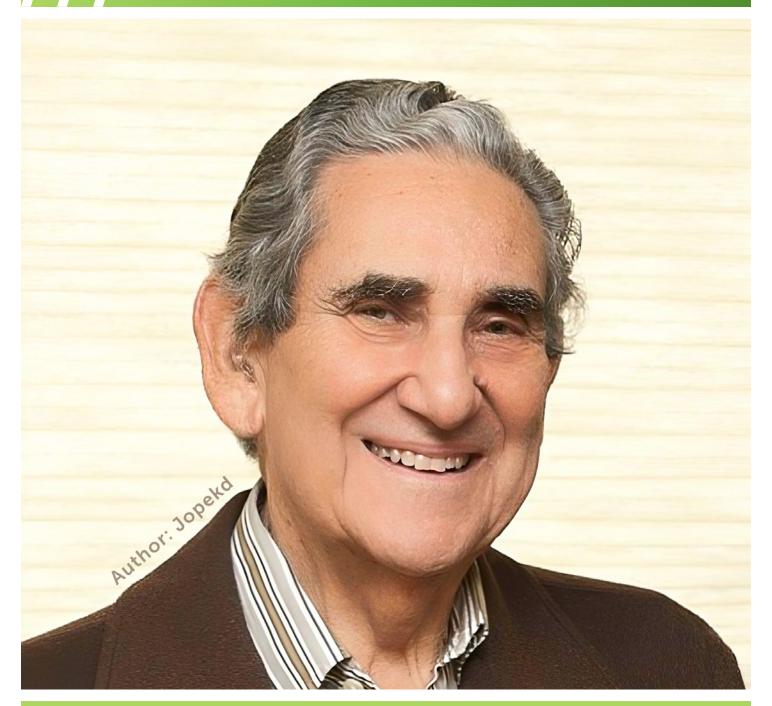








Tribute

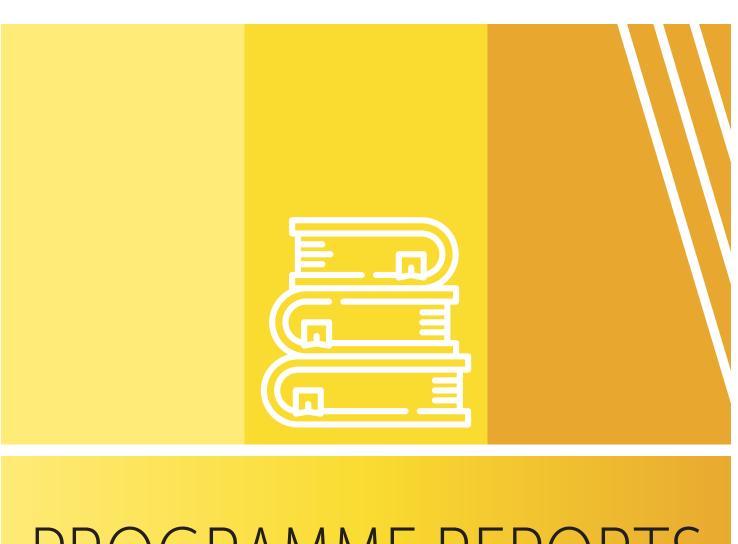


Eric Samson z"l - Ezriel ben David v'Mina

This past year, the Academy and the Jewish world mourned the loss of Eric Samson, of blessed memory.

From the very beginning, Eric and his family shared the vision of what the Academy strove to achieve; and the Academy strove to share his vision of working with and for every Jew, without ego, with humility and grace.

May his memory be a blessing.



PROGRAMME REPORTS

Adult Education

Our Adult Education Programme seeks to inspire adults with a lifelong love of Jewish learning. It is the largest Jewish adult learning programme in South Africa today. With over 3,500 active adult students countrywide and now with an international audience as well, we offer a unique style of empowering, adult learning coupled with exposure to some of South Africa's top Jewish educators.

As mentioned in the Highlights, and as is obvious the world over, the pandemic changed everything for everyone. What might have been a "lowlight" became a highlight as we brought the entire offering online.

Challenges included:

- Upskilling many older members of our student body to enable them to use Zoom.
- Turning a "real life" course with text-based learning between partners into a Zoom course
- Managing expectations of such a course
- Creating a truly interactive space
- Encouraging audience participation
- Continuing to run courses that require payment vs. the plethora of free courses on offer worldwide
- Certain courses or sessions have had to be put aside until that day when we can return to a gathering of learners, who can connect in real time and space.

In a case study done by Rav Ramon Widmonte, it was found that at least 35% of our students prefer the online, Zoom learning experiences, particularly due to their convenience, and the quality of international educators now available. Whilst some students found the Zoom process very alienating, a majority of our students would still attend Zoom learning, even after Covid-19.

New ways of learning led to new types of encounters and offerings. These included the following.

SCIENCE HUB

Jewish thought and thinkers have always been at the forefront of science and of considering its wider implications on life, philosophy and religion. Many of our greatest sages, such as Maimonides (Rambam), Nachmanides (Ramban), Gersonides (Ralbag) and others made significant contributions to medicine, maths, geometry, astronomy, physics and more. But with the Age of Enlightenment, the two worlds grew apart, and it became ever rarer to find all three in the same company – Jews, Science and Torah. Is it still possible? Are they an endangered species? Or perhaps, is it simply a powerful combination which is beyond many?

Each session sees The Academy host a world-leading scientist and thinker, offering our students to meet the minds and inner worlds of scientists today who continue that age-old tradition, opening up new vistas, confronting new questions and challenges with honesty, courage and creativity; and at the same time, holistically Jewish.

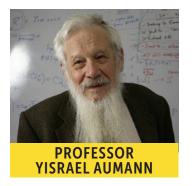
Some of our science hubbers:

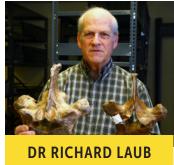
Professor Yisrael Aumann, Nobel Prize-Winner in Economics

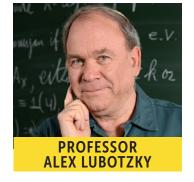
Dr Richard Laub, geologist and palaeontologist, former Curator of Geology, Buffalo Museum of Science, New York

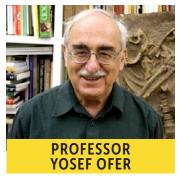
Professor Alex Lubotzky, mathematician, Hebrew University

Professor Yosef Ofer, professor of Tanach and Linguistics, Bar Ilan University









THE ACADEMY BOOK CLUB

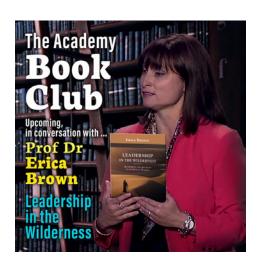
The Academy Book Club is a space for those who love reading, who love books, or think, as many of our ancestors did, that the true wealth of the Jewish people lies in our ideas, thoughts and books. Once a month or so, we discuss a fascinating book on a Jewish topic, with the author and other Academy readers. Our students are inspired to read a book they've never read by a person they've never heard of.

Some of our authors and their books:

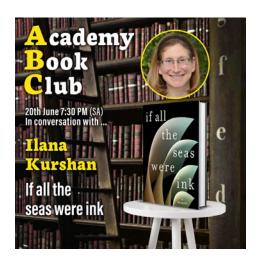
Dr Erica Brown – Leadership in the Wilderness

David Kramer – State of the Heart

Ilana Kurshan – If All the Seas Were Ink







National Education Development Programme (NED)

Our National Education Development Programme (NED) is a holistic educational leadership development programme that aims to upskill educators in schools (formal and informal), adult educators, Rabbis, Rebbetzins, campus educators, and educational leaders with Bachelor's and Master's degrees; Israel education; Hebrew teaching training and the best-of-breed mentorship and Leadership training.

MASTER'S DEGREES IN JEWISH EDUCATION

This two-year remote learning programme presents a unique opportunity to grow and learn from within the community and beyond. The Academy is proud to be working with LSJS to help facilitate South African students' access to the Master's degree in Jewish Education accredited by Middlesex University. This is an internationally recognised Master's degree in Jewish Education. It is a challenging, research-based MA, empowering the student to explore the areas of greatest interest to them, culminating in a case study and dissertation.

In January 2021, South Africa's first educators graduated with the Master's degree in Jewish Education. So far, some 22 people have completed or are participating in this programme, as we aim for a sea-change in the quality and training of educators across the country.

For the first time in South Africa's history, we have accredited, international-quality degree and training programmes in Jewish Education.

What some of our graduates have said:

"The course has provided me with a fundamental understanding of both educational theory and practice. This has proven invaluable in my role as Head of Special Education Projects with the Academy of Jewish Thought and Learning. The Academy created the National Educational Development programme in 2018 to upskill Jewish educators and community leaders. To date, it has succeeded in making it possible for 22 educators to propel the future Jewish community in South Africa."

Stacey Dembo, Executive Director, Yeshiva Mizrachi Community

"The NED programme has opened my eyes to new theories and realities within the world of education and has enabled me to approach educational challenges with a broader perspective and understanding. My primary concern about SA Jewish education today is whether our educational approach and methodology are keeping up with the fast-changing realities of the world. I believe that the more upskilled a rabbi or educator is, the better it is for his/her organisation and its members. On the one hand Judaism is a religion dating back over three millennium; on the other hand it is our role as educators to make it relevant and applicable to our generation similarly to previous generations. This is a huge responsibility."

Rabbi Yehuda Stern, Rabbi Sydenham Congregation

TEACHER ACCREDITATION AND UPSKILLING

FOR THE 1ST TIME IN SA'S HISTORY!

South Africa (and some other prominent diaspora communities) has no formal structures to ensure professional qualifications and accreditations of Jewish studies and Hebrew teachers in the formal school systems, or for experiential (informal) and adult educators. In 2021, The Academy of Jewish Thought and Learning ran the first national survey of educators and their qualifications. The data reflects that more than 75% of Jewish studies and Hebrew teachers, Heads of Department and many principals in Jewish day schools have no teaching certificates (such as the PGCE, Post Graduate Certificate in Education) and are not legally allowed to teach in schools as unsupervised teachers.

With the foresight that this was the case, already in 2019, The Academy began creating and maintaining the frameworks for working with educational content providers (local and international), Jewish educational organisations (schools, adult education organisations), the educators themselves and with government (where necessary) to:

- **1.** Ensure every educator is offered a customised educational roadmap towards professionalisation.
- 2. Incentivise every educator to follow this roadmap and achieve professional degrees accredited locally; such incentives will include significant scholarship opportunities.
- **3.** Ensure that every educator is incentivised to continue, after accreditation, through a tightly monitored CPD (Continual Professional Development framework).
- **4.** Ensure that the profile of Jewish educators in the country will be uplifted through excellence awards, symposia and other mechanisms.

The structure that has been formed will enable all South African Jewish educators to achieve and maintain professional, accredited degrees and ongoing professional development in the shortest period possible.

PROPOSED STRUCTURE

BRIDGING COURSE

For educators with no formal training or recognition.

Fast track them to prepare them for their PGCE.

PGCEs

(Post Graduate Certificate in Education) Accredited local PGCE in Hebrew and Jewish Studies.

ADVANCED CERTIFICATES

To provide advanced subject-specific knowledge and skills in Hebrew, Jewish Studies, Leadership or Experiential Education.

POST-GRADUATE MAs and PHDs

To provide training and knowledge for thought-leaders in all four areas: Hebrew, Jewish Studies, Leadership or Experiential Education.

SUPPORT AND INCENTIVE PROGRAMME

This underlies all of the above, incentivising educators to undertake the long and challenging journey to self-improvement, especially against a background of non-professionalism where degrees and accreditation were not required.

PROFESSIONAL BODY OVERSEEING EDUCATORS

This body will ensure that educators have achieved acceptable levels in qualifications, ethics and other key areas, that they keep up with their CPD requirements, and further, that they comply with professional and ethical standards.

CPD (CONTINUOUS PROFESSIONAL DEVELOPMENT)

For all educators: ongoing, yearly, measured, structured training. Includes a yearly symposium, annual points requirements.

All processes above, including some partnerships, now exist and have begun being implemented, much of it functioning already, some of it still on paper. To date, the structure, many of the components, as well as the partnerships needed to offer these components, were created by the Academy.

The Academy's roles are the bottom, foundational layers – the Professional Body overseeing Educators as well as managing a system to incentivise them to professionalise. The Academy aims to interview every educator, create a personalised map towards accreditation, excellence and continuing professional development, incentivise that educator to follow that map, and ensure that s/he remains on the map.











Thirst for Hope

THIRST FORHOPE

Thirst for Hope is a grassroots education and upliftment project instilling hope in underprivileged children across South Africa. Through the implementation of Israeli AgriTech technology, Thirst for Hope has been running for five years and feeds over 3,500 underprivileged youth daily through development of sustainable feeding scheme gardens.

Over the past year and a half, the impact of Covid-19 was severe in the underprivileged communities in South Africa. We were able to continue our feeding scheme through this period, by having the students join us in planting the food gardens and thus they became the farmers and harvesters – feeding those most impacted by the Covid-19 pandemic.

Thanks to generous donors and corporate sponsorship, a borehole was dug to enable access to potable water. Grey water systems and flush toilets were set up to ensure the schools have sanitation; where there is no access to energy, we implement solar energy solutions. Tyres of Hope was an exciting expansion of this – as mentioned in the Highlights.



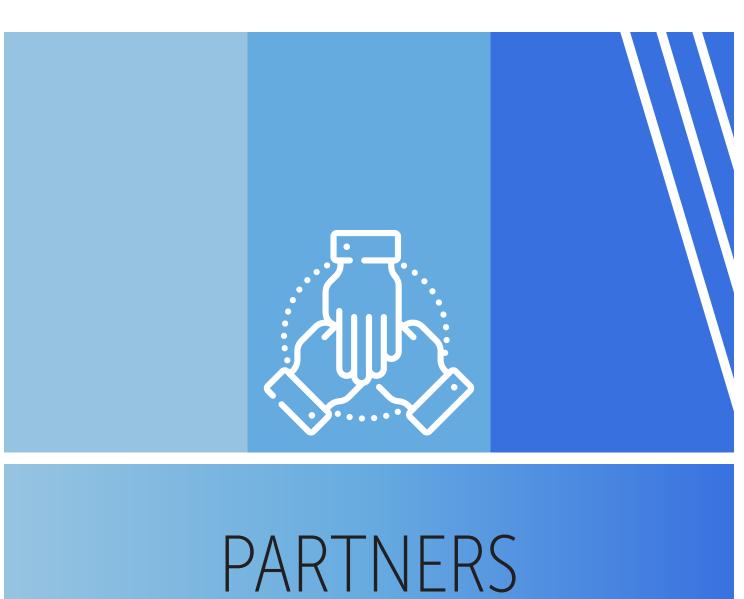


bring the graduates back into their communities as mentors. A major focus is sustainability – we teach it and live it, from the model of the system that ensures that the school system reaches a sustainable cycle of education and food production to the recycling programmes we run to raise soil standards and remove plastic waste and recyclable rubber.

Finally, we have been providing mentorship and partnerships which allow our pupils to access funding to university education and then

We would like to thank Ntsiki Ngozi who has helped establish the programme over the past 3 years.





Partners

INTERNATIONAL









Partners

NATIONAL









































Partners

NATIONAL























































FINANCIAL STATEMENTS

THE ACADEMY OF JEWISH THOUGHT AND LEARNING (REGISTRATION NUMBER PBO 930053683 169-984 NPO)
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

These annual financial statements were prepared by:

D Abrahamson

Chartered Accountant (SA)

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

Issued 28 May 2021

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO)

Annual Financial Statements for the year ended 28 February 2021

General Information

Country of incorporation and domicile South Africa

Nature of business and principal activities Education in Jewish Thought, Sustainability, Water Conservation, Conflict

Resolution, Teacher Training

Directors

Level of assurance

Rabbi Ramon Widmonte

Stacey Dembo Menachem Kay Dorothy Sank Michael Sternberg

Registered office 372 Rivonia Boulevard

Sandton 2128 Edenburg 2192

Auditors Lutrin & Associates

Chartered Accountants (SA) Registered Auditors

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

Preparer The annual financial statements were independently compiled by:

D Abrahamson

Chartered Accountant (SA)

Issued 28 May 2021

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Index

The reports and statements set out below comprise the annual financial statements presented to the stakeholders:

| Index | Page |
|--|---------|
| Directors' Responsibilities and Approval | 5 |
| Independent Auditor's Report | 3 - 4 |
| Directors' Report | 6 |
| Statement of Financial Position | 7 |
| Statement of Comprehensive Income | 8 - 9 |
| Statement of Changes in Equity | 10 |
| Statement of Cash Flows | 11 |
| Accounting Policies | 12 - 13 |
| Notes to the Annual Financial Statements | 14 - 16 |

Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

Published

28 May 2021

Independent Auditor's Report

To the management of The Academy of Jewish Thought and Learning

Opinion

We have audited the annual financial statements of The Academy of Jewish Thought and Learning (the company) set out on pages 7 to 16, which comprise the statement of financial position as at 28 February 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of The Academy of Jewish Thought and Learning as at 28 February 2021, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the document titled "The Academy of Jewish Thought and Learning annual financial statements for the year ended 28 February 2021", which includes the Directors' Report as required by the Companies Act 71 of 2008 and the Statement of Comprehensive Income, which we obtained prior to the date of this report. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Independent Auditor's Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and
 whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair
 presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lutrin & Associates Milton Lutrin

Partner

Chartered Accountants (SA)

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Registered Auditors

28 May 2021 Johannesburg

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Directors' Responsibilities and Approval

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Mediumsized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 28 February 2022 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 3 - 4.

The annual financial statements set out on pages 7 to 16, which have been prepared on the going concern basis, were approved by the board of directors on 28 May 2021 and were signed on its behalf by:

Approval of annual financial statements

Stacey Dembo

Rabbi Ramon Widmonte

Dorothy Sank

Menachem Kay

Michael Sternberg

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The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of The Academy of Jewish Thought and Learning for the year ended 28 February 2021.

1. Incorporation

The company was incorporated on 22 April 2016 and obtained its certificate to commence business on the same day.

2. Nature of business

The Academy of Jewish Thought and Learning was incorporated in South Africa with interests in the non-profit industry. The company operates in South Africa as a public benefit organisation.

There have been no material changes to the nature of the company's business from the prior year.

3. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

4. Directors

The directors in office at the date of this report are as follows:

| Directors | Office | Nationality |
|----------------------|-------------|---------------|
| Rabbi Ramon Widmonte | Dean | South African |
| Stacey Dembo | Chairperson | South African |
| Menachem Kay | Treasurer | South African |
| Dorothy Sank | Member | South African |
| Michael Sternberg | Member | South African |

5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position. Covid-19 impacted The Academy as the core fundraising revenue was impacted heavily with many donors and partners experiencing financial pressure due to to the effects of the pandemic. While The Academy experienced challanges the directors managed to streamline and remove some of the core business and high back-office expenses through the pandemic, such as office space, ad-hoc wages and in-person eventing costs.

7. NED Fund

The NED Bursary Fund, is presented in this set of financials, although the fund is an independently managed fund with the central purpose of providing bursaries to students in the NED programme. This fund has independent trustees and an independent management process.

8. Auditors

Lutrin and Associates has been appointed as auditors for the company for the year ended 28 February 2021.

9. Date of authorisation for issue of annual financial statements

The annual financial statements have been authorised for issue by the directors on 28 May 2021. No authority was given to anyone to amend the annual financial statements after the date of issue.

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Statement of Financial Position as at 28 February 2021

| | | 2021 | 2020 |
|-------------------------------|---------|-----------|-----------|
| | Note(s) | R | R |
| Assets | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 2 | 5 954 | 8 798 |
| Intangible assets | 3 | 418 033 | 431 770 |
| Other financial assets | 4 | 68 308 | 111 233 |
| | | 492 295 | 551 801 |
| Current Assets | | | |
| Trade and other receivables | | 111 597 | 27 940 |
| Cash and cash equivalents | 5 | 485 227 | 431 530 |
| | | 596 824 | 459 470 |
| Total Assets | | 1 089 119 | 1 011 271 |
| Equity and Liabilities | | | |
| Equity | | | |
| Retained income | | 836 279 | 173 022 |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and other payables | 6 | 252 840 | 838 249 |
| Total Equity and Liabilities | | 1 089 119 | 1 011 271 |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Statement of Comprehensive Income

| | | 2021 | 2020 |
|---|---------|-------------|-------------|
| | Note(s) | R | R |
| Revenue | | | |
| Licensing fees | | 6 650 | 600 |
| Adult education | | 326 285 | 421 408 |
| Educational tours | | 85 424 | 316 289 |
| NED students fees | | 1 130 737 | 1 375 231 |
| Donations rental | | - | 54 700 |
| Donations audit | | 60 170 | 80 000 |
| Donations Received | | 4 182 883 | 4 026 960 |
| Donations travel | | 10 000 | 213 588 |
| | | 5 802 149 | 6 488 776 |
| Other income | | | |
| Other income | | 30 141 | 25 069 |
| Profit and loss on exchange differences | | - | 27 739 |
| | | 30 141 | 52 808 |
| Expenses (Refer to page 9) | | (5 180 406) | (6 504 666) |
| Operating profit | 7 | 651 884 | 36 918 |
| Investment income | | 11 373 | 40 259 |
| Profit for the year | | 663 257 | 77 177 |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO)
Annual Financial Statements for the year ended 28 February 2021

Statement of Comprehensive Income

| | Note(s) | 2021 R | 2020 R |
|---|----------|-----------|-----------|
| | 11010(3) | | ., |
| Operating expenses | | | |
| Accounting fees | | 16 950 | 13 775 |
| Academy faculty | | 1 900 000 | 1 773 458 |
| Advertising | | 5 572 | 151 582 |
| Agri-tech implementation | | 42 904 | 38 180 |
| Auditors remuneration | | 60 170 | 54 700 |
| Bank charges | | 35 243 | 40 911 |
| Catering and events | | 42 142 | 276 234 |
| Cleaning | | 7 797 | 4 447 |
| Computer expenses | | 106 770 | 49 295 |
| Curriculum development | | 620 000 | 509 133 |
| Decor | | 140 | |
| Delivery expenses | | - | 48 814 |
| Depreciation | | 16 581 | 38 771 |
| Education consultants | | 15 860 | 8 240 |
| Employee costs | | 1 213 951 | 989 611 |
| Fundraising expenses | | 85 000 | 67 186 |
| Graphic Design costs | | 198 263 | 207 204 |
| Hire | | 2 350 | 6 848 |
| Insurance | | 9 757 | 10 901 |
| Internet expenses | | 20 481 | 3 713 |
| LSJS license fees | | 644 843 | 949 136 |
| Lease rentals on operating lease | | 3 590 | 52 200 |
| Motor vehicle expenses | | 16 003 | 55 957 |
| Municipal expenses | | - | 5 238 |
| Overseas educational tours | | - | 341 042 |
| Printing and stationery | | 30 334 | 335 461 |
| Profit and loss on exchange differences | | 37 470 | - |
| Repairs and maintenance | | 1 300 | - |
| Security | | - | 600 |
| Staff training | | 530 | 11 625 |
| Telephone and fax | | 44 966 | 67 703 |
| Travel | | 1 439 | 392 701 |
| | | 5 180 406 | 6 504 666 |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Statement of Changes in Equity

| | Retained income R | Total equity R |
|-----------------------------|----------------------|-------------------|
| Balance at 01 March 2019 | 95 844 | 95 844 |
| Profit for the year | 77 178 | 77 178 |
| Balance at 01 March 2020 | 173 022 | 173 022 |
| Profit for the year | 663 257 | 663 257 |
| Balance at 28 February 2021 | 836 279 | 836 279 |

Note(s)

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Statement of Cash Flows

| | Note(s) | 2021 R | 2020 R |
|--|---------|--------------------------|------------------------------|
| Cash flows from operating activities | | | |
| Cash generated from (used in) operations | 9 | 36 869 | (59 499) |
| Interest income | | 11 373 | 40 259 |
| Net cash from operating activities | | 48 242 | (19 240) |
| Cash flows from investing activities Development of other intangible assets | 3 | _ | (445 507) |
| Sale of financial assets | | 5 455 | (83 494) |
| Net cash from investing activities | | 5 455 | (529 001) |
| Total cash movement for the year Cash at the beginning of the year | | 53 697 431 530 | (548 241) 979 771 |
| Total cash at end of the year | 5 | 485 227 | 431 530 |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

Useful lives of property, plant and equipment

The company reviews the estimated useful lives of property, plant and equipment when changing circumstances indicate that they may have changed since the most recent reporting date. During the current year, the directors determined that the useful lives of certain items of surveillance equipment should be shortened, due to developments in technology.

The financial effect of this reassessment, assuming the assets are held until the end of their estimated useful lives, is to increase the depreciation expense in the current financial year and for the next 3 years, by the following amounts:

1.2 Property, plant and equipment

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses. is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, losses.

Cost include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

| Item | Depreciation method | Average useful life |
|------------------|---------------------|---------------------|
| Office equipment | Straight line | 6 years |
| IT equipment | Straight line | 3 years |

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

Where major components of an item of property, plant and equipment have significantly different patterns of consumption of economic benefits, the cost of the asset is allocated to the components and they are depreciated separately over each component's useful life.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Accounting Policies

1.3 Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.

Research and development costs are recognised as an expense in the period incurred.

Amortisation is provided to write down the intangible assets, on a straight-line basis, as follows:

Item Depreciation method Average useful life

In cases where management is unable to make a reliable estimate of the useful life of an intangible asset, its best estimate is applied, limited to 10 years.

The residual value, amortisation period and amortisation method for intangible assets are reassessed when there is an indication that there is a change from the previous estimate.

1.4 Tax

Current tax assets and liabilities

The entity is exempt from income tax as it meets the requirements of a Public Benefit Organisation (PBO) set out in section 30(3) of the Income Tax Act No 58 of 1962 and has been granted in terms of section 10(1)(cN).

1.5 Share capital and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. The entity is a Non-Profit organisation and as such has no share capital

1.6 Revenue

Revenue is made up on donations received and services rendered. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.7 Foreign exchange

Foreign currency transactions

Exchange differences arising on monetary items are recognised in profit or loss in the period in which they arise.

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

| Notes to the Annual Fir | ialiciai Stat | .emems | | 2024 | 2021 | | 2021 | 2020 |
|---|---------------------|-------------------------------|-----------------|-------------------------------------|-------------------------------------|----------------------------|------|------|
| | | | | | 2021 R | 2020 R | | |
| 2. Property, plant and equipment | t | | | | | | | |
| | | 2021 | | | 2020 | | | |
| | Cost or revaluation | Accumulated depreciation | Carrying value | Cost or revaluation | Accumulated depreciation | Carrying value | | |
| Office equipment IT equipment | 17 062 66 900 | (11 108) (66 900) | 5 954 - | 17 062 66 900 | (8 264) (66 900) | 8 798 | | |
| Total | 83 962 | (78 008) | 5 954 | 83 962 | (75 164) | 8 798 | | |
| Reconciliation of property, plant and | l equipment - 202 | 21 | | | | | | |
| Office equipment | | | | Opening balance 8 798 | Depreciation (2 844) | Closing balance 5 954 | | |
| Reconciliation of property, plant and | l equipment - 202 | 20 | | | | | | |
| Office equipment IT equipment | | | | Opening balance 11 528 22 304 | Depreciation (2 730) (22 304) | Closing balance 8 798 | | |
| | | | | 33 832 | (25 034) | 8 798 | | |
| | Cost | 2021 Accumulated amortisation | Carrying value | Cost | 2020 Accumulated amortisation | Carrying value | | |
| Application under development | 308 135 | amortisation | 308 135 | 308 135 | amortisation | 308 135 | | |
| Course development | 137 372 | (27 474) | 109 898 | 137 372 | (13 737) | 123 635 | | |
| Total | 445 507 | (27 474) | 418 033 | 445 507 | (13 737) | 431 770 | | |
| Reconciliation of intangible assets - 2 | 2021 | | | | | | | |
| Application under development | | | | Opening balance 308 135 | - | Total 308 135 | | |
| Course development | | | | 123 635 431 770 | (13 737) (13 737) | 109 898 418 03 3 | | |
| | | | | 431 770 | (13 /3/) | 418 053 | | |
| Reconciliation of intangible assets - 2 | 2020 | | | | | | | |
| Intangible assets under development | | | Opening balance | Additions 308 135 | Amortisation | Total 308 135 | | |
| Other intangible assets | | | - | 137 372 | (13 737) | | | |
| | | | - | 445 507 | (13 737) | 431 770 | | |
| 4. Other financial assets | | | | | | | | |
| At fair value Investment | | | | | 68 308 | 111 233 | | |
| | | 1/1 | | | | | | |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO)
Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

| | 2021 | 2020 |
|---|--------------------------|----------------------------|
| | R | R |
| Other financial assets (continued) | | |
| Non-current assets At fair value | 68 308 | 111 23 |
| | 00 300 | 111 23. |
| 5. Cash and cash equivalents | | |
| Cash and cash equivalents consist of: | | |
| Cash on hand | 19 234 | 1 16 |
| Bank balances | 386 326 | 55 77: |
| NED Bursary Fund - Investec Bank Account | 79 667 485 227 | 374 595 431 53 0 |
| | 463 227 | 431 530 |
| Cash and cash equivalents held by the entity that are not available for use | 79 667 | 374 59 |
| 5. Trade and other payables | | |
| Trade payables | 155 406 | 401 56 |
| NED Bursary Fund | 79 667 | 374 59 |
| Salaries clearing | 17 767 252 840 | 62 094 838 249 |
| | 232 040 | 030 243 |
| 7. Operating profit | | |
| Operating profit for the year is stated after accounting for the following: | | |
| Operating lease charges | | |
| Premises Contractual amounts | 3 590 | 52 200 |
| Amortisation on intangible assets | 13 737 | 13 73 |
| Depreciation on property, plant and equipment | 2 844 | 25 034 |
| Employee costs | 1 213 951 | 989 613 |
| Retainer - design and marketing | 198 263 | 207 204 |
| 3. Employee cost | | |
| Employee costs | 4.476.277 | 005.01 |
| Basic UIF | 1 171 255 (5 471) | 905 942 5 266 |
| Other short term costs | 48 167 | 78 40 ² |
| | 1 213 951 | 989 611 |

The Academy of Jewish Thought and Learning

(Registration number: PBO 930053683 169-984 NPO) Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

| | 2021 | 2020 |
|---|-----------|-----------|
| | R | R |
| 9. Cash generated from (used in) operations | | |
| Profit before taxation | 663 257 | 77 178 |
| Adjustments for: | | |
| Depreciation and amortisation | 16 581 | 38 771 |
| Loss (profit) on foreign exchange | 37 470 | (27 739) |
| Interest received | (11 373) | (40 259) |
| Changes in working capital: | | |
| Trade and other receivables | (83 657) | 78 239 |
| Trade and other payables | (585 409) | (185 689) |
| | 36 869 | (59 499) |

10. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

Covid-19 impacted The Academy as the core fundraising revenue was impacted heavily with many donors and partners experiencing financial pressure due to to the effects of the pandemic. While The Academy experienced challanges the directors managed to streamline and remove some of the core business and high back-office expenses through the pandemic, such as office space, ad-hoc wages and inperson eventing costs.

11. Events after the reporting period

The annual financial statements were authorised for issue on 28 May 2021 by the board of directors of the company.



Telephone: 011 444 3590 Fax: 011 444 0197 Email: info@lutrin.co.za Emergency No: 083 375 0146

21 June 2021

The Trustees

The Academy of Jewish Thought and Learning

1 Sandler Road

Fairmount

Johannesburg

South Africa

2192

PBO 930053683

169-984 NPO

Annual Audit Certificate - \$18A PBO's

This certificate serves to confirm that we are the auditors of The Academy of Jewish Thought and Learning, PBO 930053683, 169-984 NPO.

As per Interpretation Notice 112 of the Income Tax Act 58 Of 1962 Section 18A(2B) and (2C) we include the following as per the required 18A Audit Certificate;

- This certificate is valid for the period 1 March 2020 28 February 2021
- The SARS reference number has been confirmed as 9899252168
- The PBO issued eighty (80) 18A receipts for a total Rand value of donations of R 3 990 173.35

We conducted our audit in accordance with International Standards on Auditing applicable to compliance auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the above-mentioned companies have complied with the relevant sections of the Income Tax Act on Audit certificates.



P O Box 37172, Birnam Park, 2015, South Africa 1st Floor, Block D, Sandhavon Office Park, 12 Pongola Crescent, Eastgate Ext. 17, Sandton, 2090

Partner: Milton Lutrin CA (SA) - Practice No: 963607 and Tax Practice No: PR-0084325 In association with Dion Abrahamson CA (SA) - Practice No: 987606



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We examined, on a test basis, the accounting records, as well as the underlying documents from which the accounting records were written up. The entries in the books, and the documentation thereof were found to disclose the true nature of the transactions in so far as this can be determined through examination. It was also identified that these S18A receipts issued were found to be utilised to carry on the PBO's core activities – ie. The promotion of education and training programmes relating to environmental awareness, conflict reolution, reconciliation, human rights and democracy and programming on family stability. The above includes programming at schools and training and curriculum support – as described in Part II of the Ninth Schedule to the Act.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the PBO was, in all material respects, in compliance with the requirements of SARS on issuing S18A certificates.

Milton Lutrin

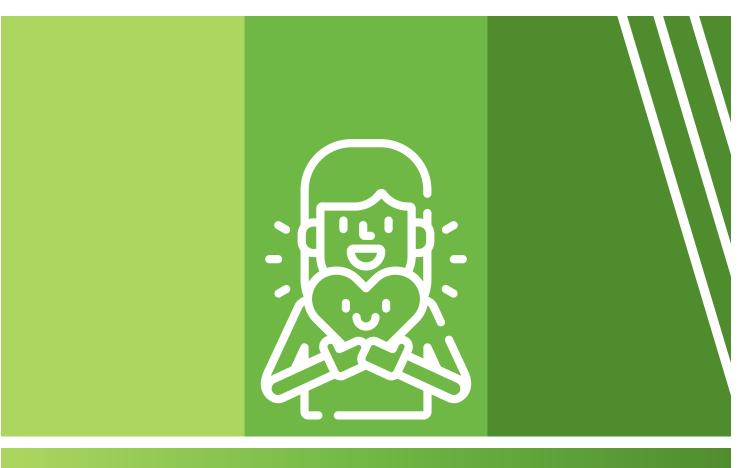
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THANKS AND ACKNOWLEDGEMENTS

51 Thanks and Acknowledgements

Thanks and Acknowledgements

From Apps to Netflix, Megillat Rut to Rembrandt's art, Poland to Lithuania, teachers to students, The Academy has been providing strength, knowledge and inspiration to thousands in South Africa and now to thousands internationally. We thank our talented faculty for creating and teaching throughout the daunting Covid period.

Thanks to the generosity of our donors over the past year, we have achieved some notable successes in the education of the South African Jewish Community and even internationally, a furthering of knowledge and love of Judaism and Israel, the ongoing engagement of our students.

Every year, we are humbled by those committed individuals and organisations who have helped us to further our dream of creating a Community of Thinkers. Thank you to all our generous and faithful supporters and donors, we couln't do it without your contant encouragement and help. We thank Hashem for guiding us every step of the way.

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SA Jewish community and beyond, and the challenges are many. Most of our projects are unique, some of them the first ever run in the country. The Academy is grateful for all donations received either for specific projects or those donated in general to be used wherever they are needed most. Only with your help can we continue to inspire adults with a lifelong love of Jewish learning and bring the Academy space – stimulating, interactive, collaborative and dynamic – to you and to others across the globe.

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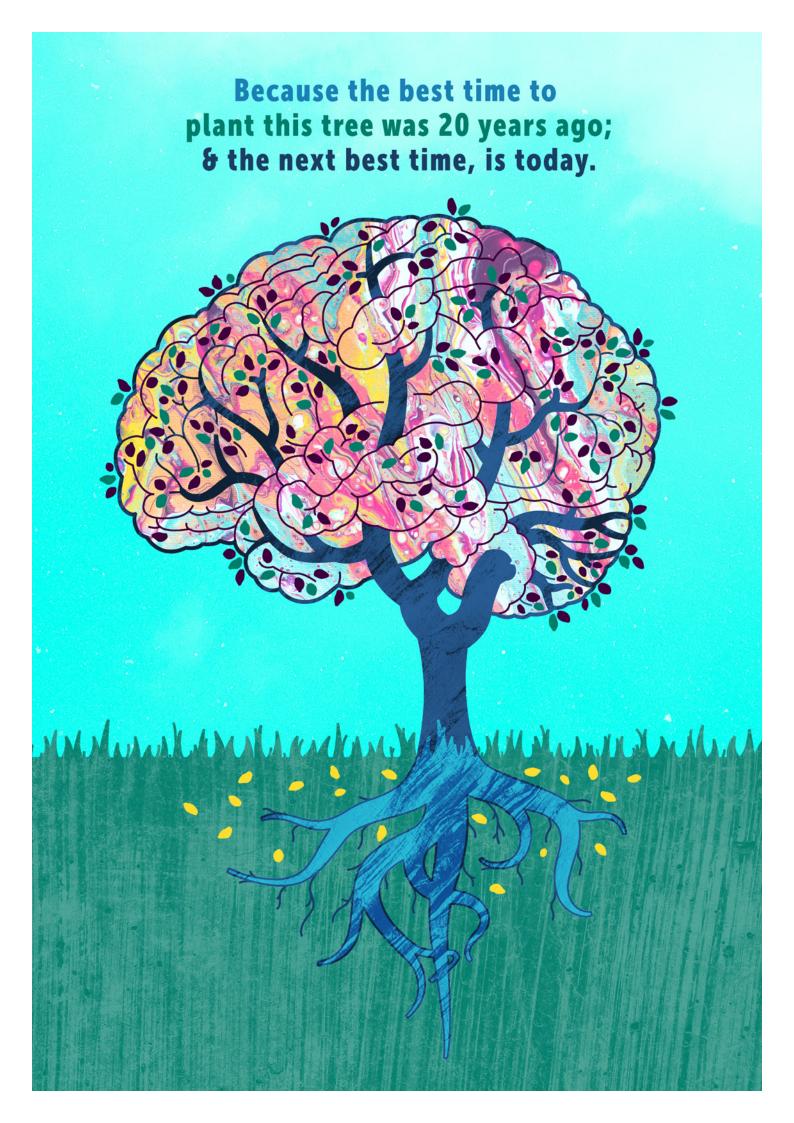
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